



INDIANA COMMISSION *for*
HIGHER EDUCATION

GETTING AND KEEPING FINANCIAL AID

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GOALS FOR THIS SESSION

- Discuss the context for student aid eligibility in Indiana.
- Hear from two institutions on what they have done to support student achievement of milestone targets for maintaining aid.
- Explore specific strategies such as proactive and targeted communication, predictive analytics, proactive/intrusive advising, and summer institutional aid programs.
- Facilitate small and large group discussion on campus-based activities underway on campuses around the state as well as new ideas for supporting students to maintain aid and complete their degrees on a timely basis.



WHY IT MATTERS

- College can cost \$20,000 or more per year in tuition, books, housing and other costs.
- State aid that supports these costs runs out after four years
- Students facing an unfunded 5th year reported that:
 - They would take out more debt (73%)
 - They would drop out with no degree (13%)



INDIANA'S RESPONSE

- Over \$300 million in need-based aid granted each year
 - Most available simply by filing FAFSA
 - www.fafsa.gov
- Credit completion requirements for state aid recipients
 - 30 credits per year
 - Frank O'Bannon Grant (financial need-based & 24+ credits per year; Accelerated Incentive \$1300 = 39+ credits per year)



KEY QUESTIONS

- What can colleges do to assist students in meeting their credit completion benchmarks?
- Have students responded to the benchmarks by taking more credits each year?



Getting and Keeping Financial Aid

Student Advocates Conference

Indianapolis, IN

December 2, 2015





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Joshua Powers
Associate Vice President for Student Success

THERE'S MORE TO **BLUE.**



Indiana State
University

SMALL GROUP EXERCISE

- Share with each other what you are currently doing to help students achieve their annual credit hour completion targets to keep their aid.
- Discuss what campuses might do in a **new way** to help students achieve their annual credit hour completion targets to keep their aid.
- What are the facilitators and inhibitors to efforts to help students achieve their annual credit hour completion targets to keep their aid?





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THANK YOU!

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